

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 01, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796MA4	
High Rate ¹	0.975%	
Allotted at High Price	47.30%	
Investment Rate ²	99.507083	
	0.993%	
Median Rate ³	0.950%	
Low Rate ⁴	0.930%	
Issue Date	May 04, 2017	
Maturity Date	November 02, 2017	
	Tendered	Accepted
Competitive	\$106,474,751,000	\$32,063,726,000
Noncompetitive	\$436,355,500	\$436,355,500
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
Subtotal ⁵	\$107,411,106,500	\$33,000,081,500⁶
SOMA	\$0	\$0
Total	\$107,411,106,500	\$33,000,081,500
	Tendered	Accepted
Primary Dealer ⁷	\$90,496,000,000	\$17,932,550,000
Direct Bidder ⁸	\$1,564,000,000	\$1,125,825,000
Indirect Bidder ⁹	\$14,414,751,000	\$13,005,351,000
Total Competitive	\$106,474,751,000	\$32,063,726,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$107,411,106,500/\$33,000,081,500 = 3.25

⁶Awards to TreasuryDirect = \$221,457,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.